

NSDL Database Management Ltd

KYC Registration Agency Circular



NDML/POLICY/2025-0002

Date :- July 23,2025

Delinking of KYC record in NDML KRA system

Based upon the recommendations of the SEBI constituted Working Group on Risk Management Framework, SEBI Registered Intermediaries (SRIs) are hereby informed about the implementation of the "delinking of Investor's KYC record in the KRA System" upon the closure of account-based relationship of KYC holder with the respective SRI.

The delinking process is aimed at mitigating the risk of sharing investor's KYC update information by means of unsolicited feeds by KRAs to linked/mapped SRI/s, where account-based relationship has ceased to exist. This measure is expected to enhance the security and confidentiality of client data.

1. If any SEBI Registered Intermediaries (SRIs) is linked to any Investor in KRA system and subsequently account based relationship with such investor gets closed or ceases, the SRI is required to get the investor KYC delinked from the KRA SRI account. This can be easily achieved by uploading a delinking request to NDML KRA for reporting delinking of the KYC record of the investor. A separate system generated response request category / code has been made available for this purpose in NDML KRA system. A process note with screenshots is enclosed for easy reference (Annexure 1).
2. The SRI which would upload such request should have downloaded or uploaded the KYC record against the said PAN i.e. linked/mapped in KRA system against the PAN.
3. Post successful processing of delinking request, the SRI will no longer receive unsolicited KYC updates for the delinked KYC record/s. Further, if the SRI needs to re-onboard the KYC holder who is delinked from it, the SRI can take fresh download of the said KYC record based on client's request and may upload a modification request (in case of changes in KYC attributes) or make usage of the KYC data for onboarding as per extant process.

For and on behalf of
NSDL Database Management Limited
sd/-

Vijay Gupta
Executive Vice President